

Agreement to Bid

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of \$ **240,000** for the property if offered for sale within **180** days from the date of this agreement.

Legal property description (*attach additional pages, as needed*)

North 80 Feet of Lot 3, Block 1, Clay's Acres

Abstract Property

Property address

**20842 Jacquard Ave
Lakeville, MN 55044**

I authorize the enclosed deposit of \$ **48,000** to be applied against the sale price if I am the successful bidder.

I understand and agree that if I do not bid at least the amount specified in this agreement and the property is not sold for at least such amount within the time specified above, my deposit will be retained pending final determination of the damages the Government sustained because of my breach of this agreement. If damages exceed the amount of the deposit, I further understand and agree I will be liable for the excess damages.

I understand that the Government reserves the right to reject any and all bids, and to withdraw the property from sale. If the property is not offered for sale within the time specified above, I understand this agreement is voided.

Signature of Bidder

Date

Bidder Information

Name (*print/type*)

Telephone number

Street address

City

State

Zip code